

**Jimmy Moore & Associates**

**ADDENDUM TO CONTRACT**

**48 HOUR RIGHT OF REFUSAL CLAUSE**

**CONTRACT DATED \_\_\_\_\_**

**PURCHASERS \_\_\_\_\_**

**ADDRESS \_\_\_\_\_**

**DATE: \_\_\_\_\_**

**SELLER RETAINS THE RIGHT TO A 48 HOUR RIGHT OF REFUSAL CLAUSE: WHICH STATES THAT THE SELLER HAS THE RIGHT TO CONTINUE TO MARKET THE PROPERTY AND IF THE SELLER RECEIVES A OFFER THEY ARE WILLING TO ACCEPT, THEN THE SELLER WILL GIVE THE PURCHASER/ AGENT NOTICE (BY PHONE) THAT THEY HAVE 48 HOURS TO:**

- 1) REMOVE ALL CONTINGENCIES INCLUDING BUT NOT LIMITED TO FINANCING AND PROCEED TOWARD CLOSING UNDER THE TERMS OF THE CONTRACT, AND EARNEST MONEY BECOMES NON-REFUNDABLE. YOU ARE AGREEING TO BUY THE HOUSE WITH NO CONTINGENCIES.**
  
- 2) OR TO RELEASE THE CONTRACT AND SELLER CAN ACCEPT THE NEW CONTRACT. THE EARNEST MONEY WILL BE REFUNDED**

**PURCHASER UNDERSTANDS THAT ANY CHANGES OR EXTRAS AGREED UPON IN THE CONTRACT WILL NOT BE DONE UNTIL ALL CONTINGENCIES ARE REMOVED.**

**PURCHASER: \_\_\_\_\_ DATE**

**PURCHASER: \_\_\_\_\_ DATE**

**SELLER: \_\_\_\_\_ DATE**

**SELLER: \_\_\_\_\_ DATE**